

Axel Rudolph, STA Chairman, welcome speech at the Wednesday 20th of September 2018 STA Annual Dinner at the National Liberal Club:

“Dear Fellows, ladies and gentlemen,

In the past year, we have seen a lot of upheaval in the world: the vote for Brexit and the UK, French and US election results. Let’s see what the German election has in store.

I am pleased to say that the STA has navigated in calmer waters. We tightened up on corporate governance, introduced a new, cloud-based, membership system, modernised the STA website, revamped the STA journal and made it more topical and worked on a second version of our popular Home Study Course.

We also expanded our reach into universities and teach our courses at the LSE, QMUL and now also at King’s College London. 30% more students around the world sat the Part 1 Diploma exam, taking that number to 280, and 100% more the Part 2 exam, making it 160.

Furthermore, we have profitably invested a portion of the STA’s surplus cash reserves and forged closer ties with the CISI, who’s global director of learning, James Stockdale, kindly joined us tonight.

From 2018 onwards we plan on hosting our STA monthly meetings in the CISI’s headquarters, in the so called “Walkie-Talkie” building, at 20 Fenchurch Street at the later time of 6.30pm, giving our professional members and those based in Canary Wharf more time to attend these stimulating and interesting meetings.

Last but not least we have also begun preparations for the society’s 50th anniversary which will be celebrated on Thursday the 7th of June 2018 in London’s Living Room at City Hall; it’s the building in the shape of a helmet (<http://www.londonlivingroom.co.uk/galleries>). We will have access to the whole top floor and its surrounding balcony from where one can see the city of London, Tower Bridge, the Tower of London and other landmarks.



Since next year will be my last as chairman I would like to take this opportunity to wholeheartedly thank all my colleagues and ex-colleagues on the STA board, the various STA committees, STA Administrative Services - Katie Abberton (who just told me that she started working for the STA a year before I joined, namely in 1998), her husband John, and Shirley Kimber - and all the other volunteers for all their hard work and dedication.

Thank you all."

Axel Rudolph
STA Chairman

"I would now like to hand over to Luise Kliem, the STA's chief examiner, who will say a few words about STA education and the prestigious Bronwen Wood Memorial Prize which she will award tonight."

Luise Kliem, STA Chief Examiner, presenting the Bronwen Wood Memorial Prize:

"The Part 2 exam, now over a quarter of a century old, is taken by well over 100 candidates every year - in London and in some overseas centres.

It is not an easy exam! Not everyone here will have taken it. Some may have wiped clean painful memory banks. Some will remember it all too clearly. In the next 3 hours, would even the seasoned professionals find it easy to complete the three sections:

- 1) Analyse around 8 to 10 charts, showing different time frames and different types of charts, from bar through to candles and Ichimoku to point and figure. Index plus share shown. Then write a detailed report on these for a client, concluding with investment advice for three-time frames.
- 2) Write an essay in response to questions like: Warren Buffett says 'be fearful when others are greedy, and be greedy when others are fearful'. As a market technician, what tools can you use to identify, and trade, periods of greed and fear in the markets?

or

Is technical analysis successful because it is really just a 'self-fulfilling prophecy'?

- 3) Then: Write two more short answers in response to a range of questions.

Background to Bronwen Wood Memorial Prize:

Bronwen Wood, a highly respected technician globally, was instrumental in developing the STA's formal qualification in technical analysis.

She died in 2002 at a relatively young age. So, the STA presents an award in her name.

The exam paper in question needs to achieve a mark of around 90% and at least two examiners will make the decision

The memorial prize is not necessarily awarded every year.

We still have the autumn exam to be taken, so the 2017 award will not be given until early 2018.

Tonight, we will present the 2016 award - a little later than usual as we delayed this presentation due to a tube strike and other unforeseen events.

The 2016 Bronwen Wood Memorial Prize was awarded to Marco Meola [UBS].”

Luise Kliem
STA Chief Examiner

Introduction of the STA after dinner speaker Charles Morris by Axel Rudolph, STA Chairman:

“Tonight’s STA speaker, a longstanding STA member, is someone I did my STA Diploma with back in 1999.

He spent 17 years at HSBC Global Asset Management as the Head of Absolute Return where he managed a \$3 billion multi-asset fund range.

Since 2016 he is the CIO and Head of Multi Asset at Newscape where he manages the Newscape Diversified Growth Fund.

I have looked at the fund’s performance and am pleased to say that it has risen nicely, by over ten percent, since he began to manage it. You might wonder why I should care? - By the way I am not invested in this fund. - Well, it has to do with the fact that tonight’s speaker is part of the STA’s investment committee which is managing our surplus cash reserves and which, I am pleased to say, has so far made the STA over £20,000 pounds.

It gives me great pleasure to introduce to you: Charlie Morris.”