



The Society of Technical Analysts Limited

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FORTHCOMING EVENTS

Dates for the Diary

Wednesday 10th October 2007

6.00 PM MONTHLY MEETING

Speaker: Robin Griffiths, FSTA,
Rathbones

April is the cruellest month?

City Conference Centre
80 Coleman Street, LONDON
EC2 5BJ

Wednesday 14th November 2007

6.00 PM MONTHLY MEETING

Speaker: Thierry Bechu
Société Générale

Monthly Meeting

Speaker: **Robin Griffiths FSTA**
Head of Asset Allocation
Rathbones

April is the cruellest month?

Robin is well known to us, as a long time ranking analyst, former Chairman of the Society and Fellow. He has worked with several leading stockbroking names, all now subsumed into international banks, culminating in James Capel cum HSBC. His present, "retirement" job is with Rathbones. He is due to re-retire from this shortly – to run a hedge fund!

Most members will be familiar with the "Road Map", his proprietary system for codifying the interaction between the various market and economic cycles. On this occasion, he will focus one aspect of seasonality –which month is, indeed the cruellest. TS Elliot opted for April, but wasn't known to be a technical analyst. April may prove disappointing, bearing in mind "Sell in May, and go away", but, arguably, October should take the accolade, with 1929, 1987 and the aftermath of 9/11 being the most obvious examples.