



The Society of Technical Analysts Limited

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FORTHCOMING EVENTS

Dates for the Diary

TUESDAY 13th OCTOBER 2009

6.00 PM Monthly Meeting

Speaker: Bill Adlard
Combining Fibonacci, Elliott & Gann
British Bankers Assn
Pinner's Hall
105 – 108 Old Broad Street
London EC2N 1EX

TUESDAY 10th NOVEMBER 2009

6.00 PM Monthly Meeting

Speaker: To be confirmed

TUESDAY 8th DECEMBER 2009

6.00 PM Monthly Meeting & Christmas Party

Speaker: To be confirmed

October Monthly Meeting

Speaker: Bill Adlard

Combining Fibonacci, Elliott & Gann

Bill started investing in 1970. He retired from legal practice in 1999, and has been trading ever since. In 2001 he became technical editor of Chart Insight published by Hemscott, and in 2004 started his own website Chart-Guide.com, now part of Rivington Street Holdings plc, specializing in Elliott wave index trading.

Bill trades mainly the DJIA and FTSE 100, with a background interest in cable, gold and crude oil. Since 2002 the waves in the markets have behaved very differently from how they did in the 1930's when Elliott discovered the principle. The 1930's was an era of much greater social conformity than today, economic activity was depressed, and liquidity in markets was very low. This resulted in much more cohesive and clear wave structures in financial markets than today, when unprecedented liquidity and computerized trading has led to more distortion and ambiguity. This has led Bill to incorporate Gann fractions as well as Fibonacci into his Elliott wave analysis which gives useful additional guidance when wave counts are unclear, as they are now, rather more frequently.

Chairman's Notices

- Thank you to all those members who emailed speaker suggestions for future STA monthly meetings.
- The September 2009 edition of the ***IFTA Update*** is now available for download from the website. It can be found in the members area – if you require a reminder of your login details please email Katie Abberton at the STA office on info@sta-uk.org