

The Society of Technical Analysts Limited

Information for Applicants

The Society of Technical Analysts Limited

Originally founded in 1969 as the Association of Chart & Technical Analysts, The Society of Technical Analysts Limited was incorporated in 1986 and is the organisation for technical analysis users in the United Kingdom. It is a non-profit making organisation and has the following objectives:

- To promote the use and understanding of technical analysis amongst the public and investment community.
- To support and represent those in the United Kingdom who employ technical analysis in their work or investment activities.
- To encourage the exchange of technical information and provide a forum for the discussion of new developments in the field.
- To educate and raise the standards of technical analysis.
- To provide a source of technical analysis research material and literature.
- To maintain professional standards in the subject and set an examination to allow competency to be measured and proven.

Membership consists of analysts, fund managers, traders, advisors and academics covering all markets, including fixed income, foreign exchange, equity and commodities. Members are drawn from all over the United Kingdom and many other countries are represented by our overseas membership. The Society of Technical Analysts is a founder member of, and UK representative for, The International Federation of Technical Analysts (IFTA). Through this affiliation, the society works with other national bodies, to promote the subject and support its members.

STA Benefits

- **Tri-annual Journal of the STA** Covering technical analysis research, software developments, reviews of topical literature and industry news.
- **Monthly meetings** Each month the society invites a speaker on the subject to address its members. These talks cover all aspects of market analysis and members are encouraged to remain behind after each meeting to talk directly to guest speakers and meet other members.
- **Professional Qualification** The STA Diploma exam is the recognised technical analysis exam for the United Kingdom. Those passing the STA's Diploma are entitled to use the title MSTA. The STA's Diploma is an internationally recognised benchmark and has been used by other technical analysis societies around the world including Hong Kong, France, Italy and Ireland.
- **Representation** Through membership, members are automatically made 'Colleagues' of the International Federation of Technical Analysts and are represented on the board of IFTA. Furthermore, the STA board is active in lobbying on behalf of its membership and enjoys close working relationships with regulators, exchanges, data vendors and software manufacturers.

- **Use of the STA's lending library** The library holds around 450 titles, many in multiple copies, on the subject of technical analysis and related disciplines. This forms arguably one of the finest collections of technical analysis literature in the world

STA Code of Ethics

The STA's Ethics and Procedures Committee has been appointed to ensure that the Society conforms with the standards and ethics required by international markets and the relevant regulatory authorities. It is also responsible for monitoring standards of professional conduct within the membership, and to this end members (though not at present associate members) are asked to sign an annual Professional Conduct Statement.

Generally members are expected to comply with the relevant laws and regulations of any government, national or international, and those of the various financial regulatory bodies world-wide.

Within the Society members are expected to refrain from the commercial exploitation of privileged information such as the unauthorised use of any membership lists.

Membership Requirements

Membership of the STA is divided into three categories:

STA Associate

Associates are those members who have joined the society and who have not yet passed the STA's Diploma exam, or recognised professional equivalent, as determined by the Executive Committee. Associate Members are expected to sign and abide by the Society's Code of Ethics and to pay a subscription each year to the Society. Associates are entitled to all the Society's facilities and services, however, they are not entitled to use the initials 'MSTA' nor are they entitled to vote at any general meetings of the STA.

STA Member

Full members are those who have passed the STA's Diploma exam, or recognised professional equivalent, as determined by the Executive Committee. Members are expected to sign and abide by the Society's Code of Ethics and to pay a subscription each year to the Society. Members are entitled to all the Society's facilities, are entitled to use the initials 'MSTA' and have a vote at any general meetings of the STA.

STA Fellow

Fellows are Members who have been deemed by the STA board to have made a significant contribution to the subject of technical analysis and/or the workings of the STA. Fellows are expected to sign and abide by the Society's Code of Ethics. Fellows are entitled to all the Society's facilities, are entitled to use the initials 'FSTA' and have a vote at all general meetings of the STA.

Fee Structure

One-time joining fee and initial years subscription £85 (by cheque).

The Society operates a rolling subscription year and your membership will run for 12 months from the date on your joining letter. These dates are shown on your membership card.

Members can save **£10** if they pay by Direct Debit. As with all direct debit systems, the amounts to be charged will be notified to each individual in advance and will, of course, be fully protected under the Direct Debit Guarantee system.

In order to streamline administration and control costs the Society operates a Direct Debit system for subscriptions. If the Direct Debit mandate attached is completed by the applicant, a reduced fee is payable, as shown below. The Society regrets that this facility is only available through the UK banking system. It is anticipated that all members (including Overseas members) will be offered the facility to pay annually by credit card in the near future.

Following the first year, annual membership:

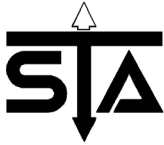
Associate Member £50.00 (By Direct Debit) £60 (by cheque)

Full Member £70.00 (By Direct Debit) £80 (by cheque)

Membership fees may be tax deductible in the UK and are subject to change at the discretion of the Executive Committee.

To subscribe to become a member of the Society of Technical Analysts, please complete the Application Form and Ethics Declaration and return it with either your payment or the completed Direct Debit form to:

STA Administrative Services
Dean House
Vernham Dean
Hampshire, SP11 0LA



Instruction to your Bank or Building Society to pay by Direct Debit

Please fill in the whole form using a ball point pen and send it to:

The Society of Technical Analysts Ltd
STA Administrative Services
Dean House, Vernham Dean
Hampshire, SP11 0JZ

Originator's Identification Number

8 3 6 2 9 8

FOR STA OFFICIAL USE ONLY
This is not part of the Instruction to your Bank or Building Society

Name(s) of Account Holder(s)

Bank/Building Society account number

| | | | | | | |

Branch Sort Code

| | | | | |

Name and full postal address of your Bank or Building Society

To: The Manager Bank/Building Society
Address

Postcode

Instruction to your Bank or Building Society
Please Pay The Society of Technical Analysts Ltd Direct Debits from the account detailed in this Instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this instruction may remain with The Society of Technical Analysts and, if so, details will be passed electronically to my Bank/Building Society

Signature(s)

Date

Reference Number

S T A

Banks and Building Societies may not accept Direct Debit Instructions for some types of account

This guarantee should be detached and retained by the Payer



The Direct Debit Guarantee

- This Guarantee is offered by all Banks and Building Societies that take part in the Direct Debit Scheme. The efficiency and security of the Scheme is monitored and protected by your own Bank or Building Society
- If the amounts to be paid or the payment dates change The Society of Technical Analysts Ltd will notify you 14 working days in advance of your account being debited or as otherwise agreed
- If an error is made by The Society of Technical Analysts Ltd or your Bank or Building Society, you are guaranteed a full and immediate refund from your branch of the amount paid
- You can cancel a Direct Debit at any time by writing to your Bank or Building Society. Please also send a copy of your letter to us



Application Form

Membership fees may be tax-deductible in the UK.

Please make cheques payable to The Society of Technical Analysts Ltd.

I hereby apply for Membership of The Society of Technical Analysts:

Name _____

Company _____

Company Address _____

Job Description _____

Office Phone: _____

Office Fax: _____

Home Address: _____

Home Phone: _____ (Will not appear in any Members Directory)

Email: _____

Please send my mail to my home office

Please note: The STA does not pass members' details to any other commercial body.

Please list my full details/my name only in any STA directory of members.

Please send me additional brochures for colleagues or clients.

Please send a brochure for information to

Ethics Declaration:

In order that the STA should conform to customs and practices now commonly in force in the financial markets, both within and outside the UK, the Board asks you to sign and return this statement with your membership form:

Has your professional or business conduct or that of any company in which you are a Director (a) been the subject of a formal complaint, (b) been the subject of any form of investigation by any regulatory or judiciary body, within or outside the UK or (c) been the subject of any form of investigation by any other professional or business organisation, within the past 10 years:

YES NO

If yes, please give full details and attach relevant documents for the Ethics Committee to review.

SIGNATURE _____ **DATE** _____

(signature required annually)

Directory of Members Information

Survey details, please complete this form with your application.

I focus on the following markets

- Equities
- Fixed Income
- Index Futures
- Mutual Funds
- Commodities
- Foreign Exchange
- Options
- other_____

Job function

- Technical Analyst
- Portfolio Manager
- Research Director
- Trader
- Broker/Sales
- Newsletter Editor/Publisher/Writer
- other_____

Disciplines Used:

- Trend/Momentum
- Supply/Demand
- Relative Strength
- Sentiment
- Intermarket
- Cycles
- Volume
- Bar Charts
- Point & figure
- Candlesticks
- Elliott Wave
- Gann
- other_____
- student of technical analysis in general

STA Committees and Services

The objectives of the STA are pursued through a number of different activities and publications. To this end the Executive Committee has set up a number of committees to focus on particular tasks.

The Education Committee maintains the STA Diploma programme and sets and marks two exam papers each year. In addition to setting the Diploma, the Education Committee is actively involved in training and runs courses on the subject of Technical Analysis each year. The Education Committee liaises with other international educational bodies in order to maintain standards in the industry and communicate research.

The Software Committee examines and reviews the latest developments in technical analysis software. This information is disseminated primarily through the Journal, though members of the software committee, like members of all boards and committees, can be approached directly and will try to answer members direct questions whenever possible.

The Data Quality Committee is involved in the pursuit of improvements in data quality. It works with other groups around the world, and lobbies data vendors, exchanges and journalists on behalf of technical analysts.

The Ethics and Procedures Committee is responsible for monitoring standards of professional conduct and ethics within the membership of the Society and its relationships with regulatory bodies. It also has responsibility for the Society's procedures for the election of officers and board members and acceptance of new Society members, particularly with regard to professional and ethical standards. In addition it keeps up to date the Procedures Manual of the Society.

The Grandfathering Committee. Full membership of the STA is accorded to those candidates who successfully sit the Society's diploma examination. Professionals who have been working as technical analysts for at least eight years and overseas analysts who move to the UK can apply for full membership without first sitting the diploma exam. The grandfathering committee considers these applications in accordance with the Society's stated policies on grandfathering.

The Conference Committee organises the STA's conferences on technical analysis which are normally held annually in London. These conferences are typically run over a period of two days and include a number of speakers on the subject plus others from related disciplines. The format varies with each conference yet the objective remains the same. Conferences provide the opportunity for members to learn both from the content of the presentations and from the discussions they may have with speakers and other delegates.

The STA Web site can be found at www.sta-uk.org and we provide current information about education courses, the exam syllabus and dates, Society meetings and events, information for new and prospective members plus useful email addresses and web site links. The site is continually developed and comments and suggestions from members are welcome.



The Program Committee organises the Society's monthly lectures. Speakers may be members, guests from various related disciplines or technicians from other countries. Typically they are well known to the membership either as leading market professionals or authors on the subject of technical analysis. The objective of these lectures is to educate the membership by providing as interesting and varied a programme as possible.

The Marketing Committee works to promote the STA and the subject of technical analysis, exploiting a number of different mediums.

Regional Chapters. The Society endeavours to foster the growth of regional chapters to assist those members who are not based in or near London to meet with other technical analysts. Chapters are run by members, with some financial assistance from the Society.

The Journal. The Society publishes a journal three times a year. It is intended to be a sounding board for new ideas and analysis as well as a means of keeping members in touch with news about the Society's activities. All members are warmly invited to contribute. Articles can be theoretical in nature or observations about a particular market or markets. The editor is always willing to discuss ideas with anyone who has not yet had their work published.



International Federation of Technical Analysts

The STA is a Member Society of the International Federation of Technical Analysts (IFTA), a federation of 22 Member Societies representing 21 different countries. Members and Associate Members of the STA automatically become Colleagues of IFTA and receive information about its activities. The IFTA Member Societies comprise:

Argentina	AAAT	Asociacion Argentina de Analistas Tecnicos
Australia	ATAA	Australian Technical Analysts Association
Belgium	IATF-ITFA	Institut d'Analyse Technique Financiere - Instituut voor Technische en Financiële Analyse
Canada	CSTA	Canadian Society of Technical Analysts
Egypt	ESTA	The Egyptian Society of Technical Analysts
France	AFATE	Association Francaise des Analystes Techniques
Germany	VTAD	Vereinigung Technischer Analysten Deutschlands e.V.
Indonesia	AATI	Asosiasi Analisis Teknikal Indonesia
Italy	SIAT	Societa Italiana di Analisi Tecnica
Japan	NTAA	Nippon Technical Analysts Association
Jordan	JTAS	Jordan Technical Analysis Society
Netherlands	DCTA	Dutch Commission of Technical Analysis (DCTA)
New Zealand	STANZ	Society of Technical Analysts of New Zealand
Russia	RSTA	Russian Society of Technical Analysts
Scandinavia	STAF	Scandinavian Technical Analysts Federation
Singapore	TASS	Technical Analysts Society Singapore
Spain	AEAT	Spanish Association of Technical Analysts
Switzerland	SAMT	Swiss Association of Market Technicians
United Kingdom	STA	Society of Technical Analysts Ltd.
United States	TSAASF	Technical Security Analysts Association of San Francisco
United States	AAPTA	American Association of Professional Technical Analysts