



The Society of Technical Analysts Limited

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## FORTHCOMING EVENTS

### Dates for the Diary

TUESDAY 12<sup>th</sup> MAY 2009

6.00 PM Monthly Meeting

Kevin Edgeley  
*Trend Strength*

British Bankers Assn  
Pinner's Hall  
105 – 108 Old Broad Street  
London EC2N 1EX

TUESDAY 16<sup>th</sup> JUNE 2009

6.00 PM Monthly Meeting

Bill Adlard

### May Monthly Meeting

**Speaker:** Kevin Edgeley

#### *Trend Strength*

Kevin Edgeley has worked in the city since 1982. He spent 15 years as a floor trader on LIFFE for Bache, HSBC and Goldman Sachs before moving to a technical strategy role within economic research. He was educated at London University (BSc in Financial Economics) and the London Business School (MSc in Finance) and also holds the Chartered Financial Analyst, Investment Management Certificate and Master of Financial Technical Analysis qualifications.

The predominant market activity is one of range trading; most asset classes trend far less than is commonly perceived. The correct selection of technical indicators will depend on identifying the phase of the market. Kevin will discuss how emotional biases drive price action and can prompt trends to extend beyond the bounds of a normal Gaussian curve into the "fat tails" of the distribution. He has been a user of technical analysis throughout his career and after witnessing behavioural biases first hand in the open outcry-markets now uses trend strength and momentum techniques to disqualify "noise" trading and quantify the intensity of directional moves.

### Chairman's Notices

Will members please note that the **British Bankers' Association**, Pinner's Hall, will continue to host our talks throughout 2009, all now on the second **TUESDAYS** of each month (except in September).

It would be most helpful if members could continue to make a special effort to be early. Although our policy remains "turn up and go" for members at normal meetings, and the Society's security arrangements have passed muster with BBA so far, we must remain vigilant and endeavour to start on time. Also, please can members ensure they bring up-to-date membership cards. For those members still not familiar with that part of the City, Pinner's Hall is next door to Corney & Barrow in Old Broad St.