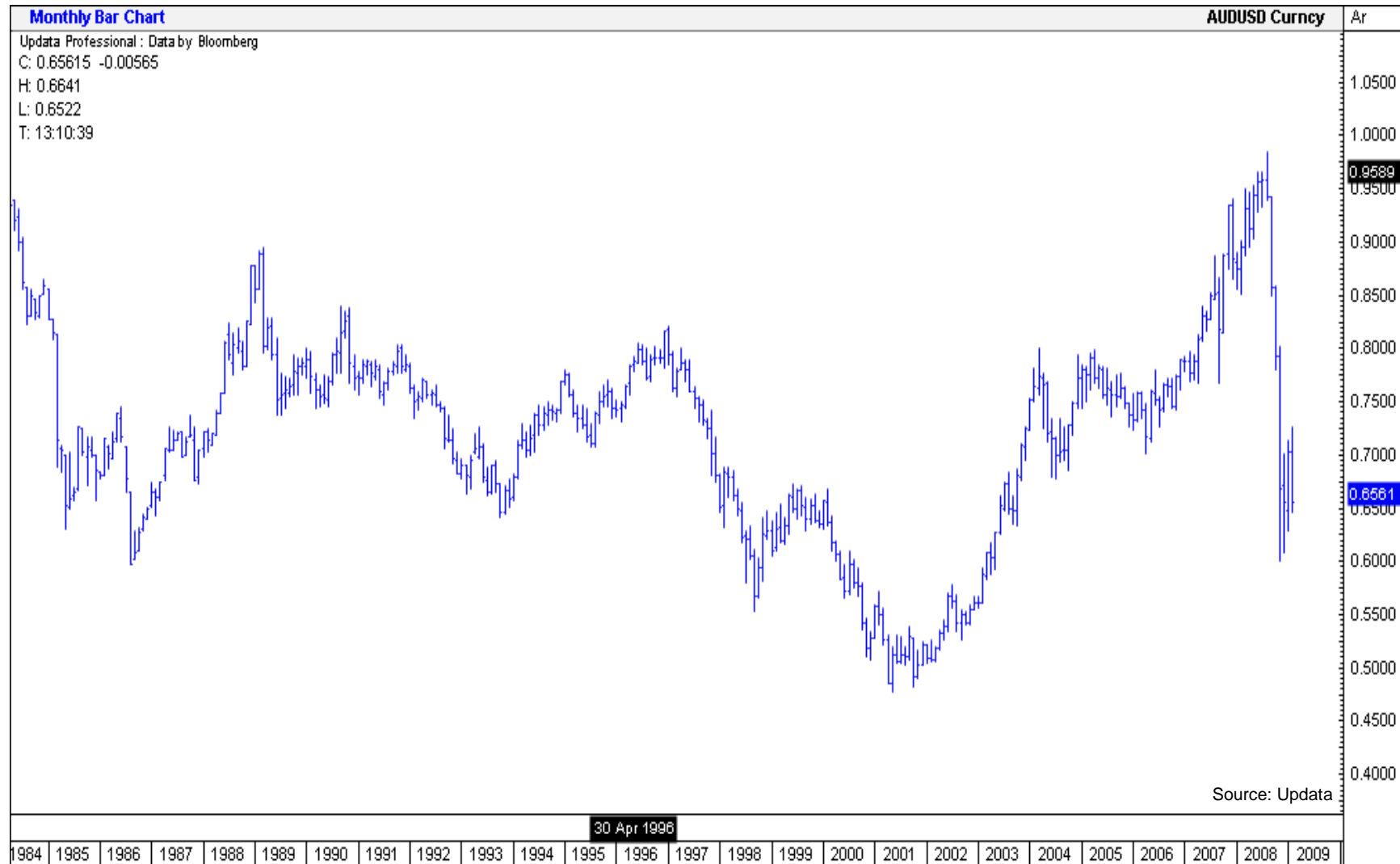


Exercise re STA Diploma lecture

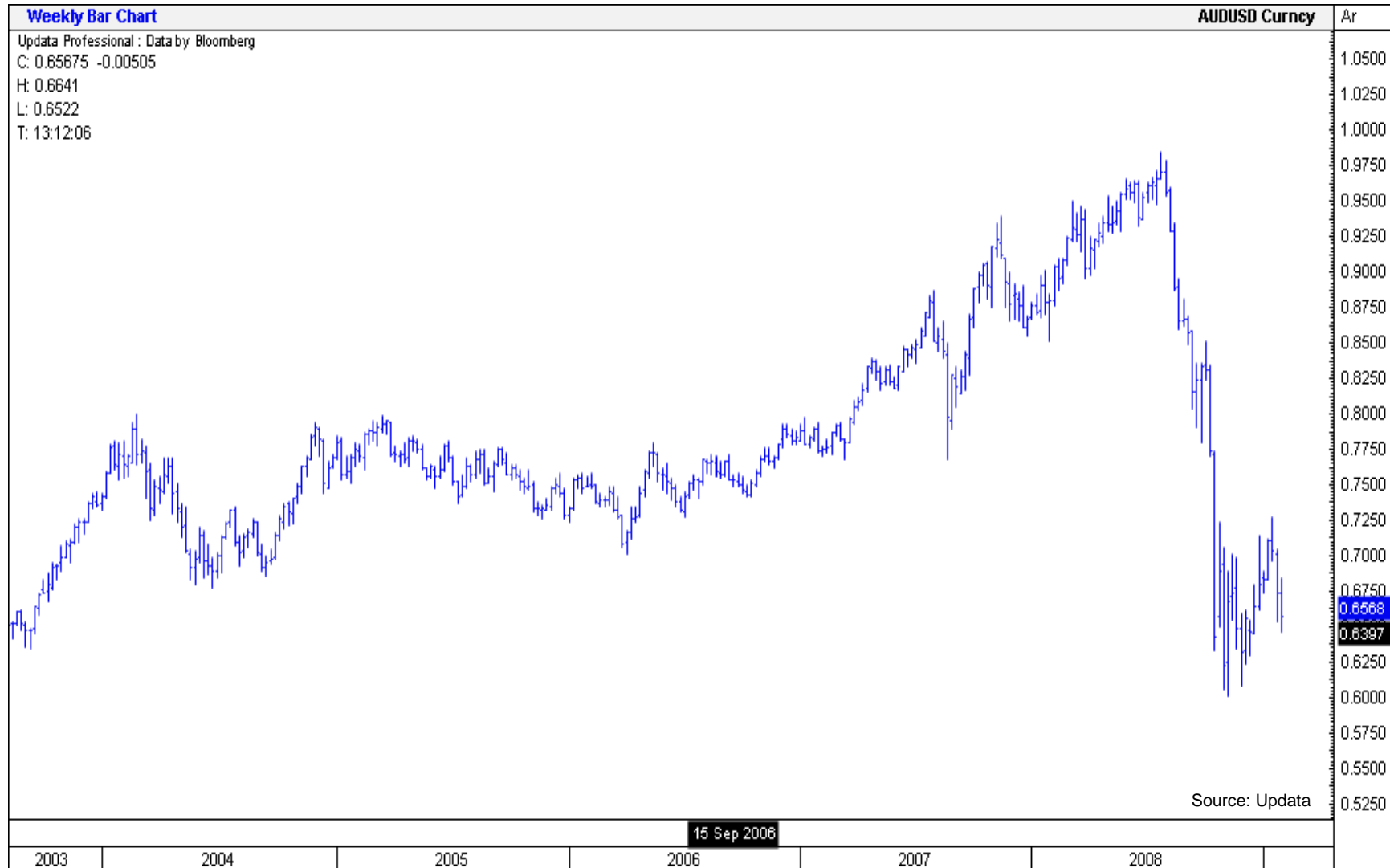
21 January 2009

- The following three bar charts show monthly data (going back 25 years), weekly data (going back 7 years) and daily data (going back twelve months) of AUD - USD.
- Draw trendlines and patterns where appropriate.
- Try to identify support and resistance levels from these.
- Identify likely areas of support and resistance from pattern projections (i.e. targets after breakout or breakdown).
- You may also like to try to identify support or resistance using Fibonacci retracements (or projections).
- You may wish to write one or two (very brief - only three or four words) comments on the charts.
- For more advanced students: the most commonly used Fibo levels are 38.2%, 50% and 61.8%, but 23.6% and 76.4% are also sometimes used, so feel free to include these. If you are already familiar with Gann, by all means refer to Gann levels, too. If you feel inclined make a forecast at the end, as if offering advice, go ahead.

Monthly data – 25 years



Weekly data – 5½ years



Daily data – 1 year

